

CHAMBER OF COMMERCE  
OF THE  
UNITED STATES OF AMERICA

NEIL L. BRADLEY  
SENIOR VICE PRESIDENT &  
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May 25, 2017

The Honorable Andy Barr  
U.S. House of Representatives  
Washington, D.C. 20515

Dear Representative Barr:

The U.S. Chamber of Commerce supports H.R. 2553, the “Taking Account of Bureaucrats’ Spending (TABS) Act,” which would establish traditional constitutional checks and balances on, and congressional oversight of, the Consumer Financial Protection Bureau.

The Chamber strongly believes that transparent and appropriate consumer protections are important and necessary components of efficient capital markets, and that these protections can be carried out in a manner in which the Congress plays its traditional oversight role.

H.R. 2553 would achieve this goal by ensuring that the Bureau is subject to the well-established system of checks and balances embedded in the Constitution that apply to the vast majority of federal agencies. It would further reinforce Congress’s oversight role by bringing the Bureau into the regular congressional appropriations process.

The Chamber applauds you for introducing the TABS Act and encourages the House to consider it as expeditiously as practicable.

Sincerely,



Neil L. Bradley